In Face of Continued Unrest in

Some Handicaps.

There is conspicuous activity in many industrial linea according to weekly trade publications in the face of the continued unrest among labor. Efforts which had been made to speed up production have been somewhat hampered by the coal strike, they point out, but heliday buying has begun much earlier than usual and domestic buying power has been well sustained and thus some of the trade situation's unfavorable feaures have been offset, at least partially Conservatism in business, they declare, nust be regarded as an encouraging feature rather than otherwise, because of the general political and economic outlook which holds many elements of

"A return to unrestrained productive effort, so much needed to remedy the prevailing shortage of goods and to halt the rising tendencies of prices," says Dun's Review, "has been further delayed by continuance of the coal mincontroversy and by other disputes that still impede the free processes of that still impeds the free processes of output and distribution of commodities. Some basis apparently exists for belief that at least a full in the country's labor troubles may before long be witnessed and

"Given more stable industrial conditions, business progress would be measurably stimulated, and even now, with all obstacles being encountered, there is conspicuous activity in many directions. Not only has holiday shopping commenced at an earlier date than usual in most sections, but domestic buying power is remarkably well sustained despite factors that might not illogically be expected to curb it, and latest returns of export trade have again demonstrated that various American products are gently required abroad and that the dif-

Exchange Recovery Helps.

"Recovery in international exchange rates following recent renewed decline to unprecedentedly low levels has been a favorable development, although it is not clear whether the movement portends definite turn for the better or is merely natural rebound from previous demoralinatural rebound from previous demorati-sation. Importance of early correction of unsettled situation in this quarter is sverywhere recognized and discussion has been resumed of advisability of de-ferring interest payments on this Gov-ernment's war loans to its European allies as a means of avoiding additional pressure on an already abnormal ex-change market. With the general political and economic outlook holding many elements of uncertainty, frequent manifestations of conservatism in business are to be regarded as a reassuring feature rather than as evidence of lack of confidence in the future."

Bradstreet's State of Trade says'
Exceptional activity in trade and firmer prices for commodities find something like a counterbalance in the slower movement of manufacturing industry, confined almost entirely to the West, and quieting down to the financial markets, accompanied by easing quotations for both stocks and bonds Explanation of curtailment, visible in Western industry lies, of course, in the continued deadlock in the coal strike and the gradual using up of accumulated fuel supplies by mills, furnaces and factories.

Western Manufacturers Pushed.

"Shutting down of industry, while considerable in the aggregate, has not been reflected in lessening of buying power utside of areas immediately concerned. out exceptionally cold weather and fuel shortage have caused some suffering. ways by cutting off extra trains. Thus is that while trade reports testify to ective retail buying, enlarging holiday trade, and jobbers and wholesalers jushed alike to fill rush orders and satify growing calls for spring and future merchandise, reports as to the ability of Western manufacturers to satisfy demands are becoming less encouraging.
"Heavy wearing apparel, shoes, furni-

ture, hardware, lumber, other building materials and automobiles are in es-pecially good demand, and complaints of, merchandise are almost universal fron and steel trades, beset on one side by prospects of reduced fuel supplies report a growing eager call for all sorts of crude, semi-finished and finished produota. Prices are naturally responding to this urgency of demand and something like a runaway market is developing. Demand for iron and steel ranges from scrap and pig iron to ship plates, structural materials and nails. Acute shortages and high premiums face users in textile industries of the East reports are of full order books and hardening prices of raw and finished products. Unsettlement in cotton goods of a few weeks ago has about disappeared, cotton goods are back at preceding high levels, raw silk, said to be held in large quantities, is still going up, and wool is firmer, with natural reflection in steady or high markets for finished goods.",e

## CONSOLIDATED EXCHANGE.

There was yesterday pressure against he market throughout the Consolidated Stock Exchange session and most active issues declined 4 to 16 points. Selling was based on unfavorable press despatches indicating developments of an unsatisfactory nature here and abroad, growing lack of fuel at interior points being regarded as a serious factor.
Crucible Steel netted a loss of 1614

points to 194%. Republic 51/2 to 101. Bethlehem Steel B 4% to 30. Lacka-wanna 5% to 81%. United States Steel common 214 to 101%. Baldwin Lo omo-tive 615 to 103%. American Locomotive 8 to 90% and Car and Foundry 4 to 131. Mexican Petroleum feil back 7% to 188%, Pen-American 4% to 99%, Royal Dutch, New York, 4 to 96, Middle States 3 to 53 % and California 4 to 42. Pierce Arrow was offered down 9% to 71%, Studebaker 5 to 107 (ex-dividend and ex-rights). White 4% to 64 and Gen-

eral Motors to 336.

Retail Stores yielded 5 to \$614, United States Rubber 514 to 116%, Stromberg 5 to 77%, Consolidated Gas 414 to 84%, United States Alcohol 514 to 100 and Goodrich and Keystone 3 each to 78% and 46 re-

Bank of France Statement. Panis, Nov. 28 .- The weekly statement of the Bank of France shows the fol-lowing changes: Gold in hand increased \$33.001 france; silver in hand decreased 123,550 france; circulation decreased 2.327,500 france; treasury deposits de-crossed 26,878,301 france; general de-Posits, increased 1,066.235 francs; bills discounted decreased 4,178,032 francs; advances decreased 14,835,981 francs; new advances to the State amounted to 91 95 7 7 100 Worthington Pump pf A. 95 95 95 95 -1 50,000,000 france. 75 77 6 100 Worthington Pump pf B. 76 76 76 76 -1

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### CANADIAN BANK GAINS.

Merchants Balance Sheet Shows Volume of Business Assumes Pair Continued Increases.

The balance sheet of the Merchants Bank of Canada of October 31 shows continued gains on its part. The total assets, according to that sheet, are Labor Trade Is Brisk,
Say Reviews.

Say Reviews.

PRODUCTION IS HELD BACK

Domestic Buying Power Is

Well Sustained, Offsetting

Some Handicaps.

Say Reviews.

Say Reviews.

Say Reviews.

Say Reviews.

Say Reviews.

Say Reviews.

PRODUCTION IS HELD BACK

Dominion and provincial governments shows the part the bank has had in aid-ing the Government's war borrowings, and current loans and discounts in Canada have increased almost \$20,000,000. The note circulation of the bank \$15.527,373, represents an increase of \$847.159 compared with the same period of maturities of Treasury bills, floating maturities of Treasury bills, floating

## PLAN TRANS-ANDINE R. R. LOAN

Argentina and Chile May Lend Approximately \$5,000,000.

BUENOS AIRES, Nov. 28 .- An agree ment under which the Governments of a Argentina and Chile would loan jointly the Trans-Andine railroads of the two countries 1,000,000 pounds sterling for nprovement of their transcontinental line was perfected in conferences here last night, at which were representatives of the two governments and the rail sys-tems. The scheme provides for fusion of funds and management.

The new financial arrangement was undertaken to permit the roads to meet troubles may before long be witnessed and the psychological effect of the approach of winter, when voluntary cessation of work is less apt to occur than in other seasons, is to be considered in this contract the seasons of the considered in this contract the seasons of the considered in this contract the contract the seasons of the considered in this contract the con tains as a means of avoiding land and

snow slides, which frequently obstruct roads during the winter. of the respective Congresses.

# LONDON STOCK MARKET.

Proportions for Friday. Special Cable Despatch to Tun Sun from the

London Times Bervice. Copyright, 1915, all rights reserved. London, Nov. 28.—For Friday the volume of business passing in the stock

\$37,373, represents an increase of \$847.150 compared with the sime period of last year. That issue is in excess of paid up capital, more than covered by a deposit of \$8,900,000 in the Central Gold Reserve of Canada. Deposits totalled on October 31 \$156,000,015, against \$135,838.213 in the preceding year, more than \$19,000,000 of that gain being in gavings or time deposits and the remainder in demand deposits.

Owing to further and still heavier maturities of Treasury bills, floating tupplies of credit were appreciably larger. Most banks at the outset reduced their charges for day to day money from 4% per cent. to 4½ per cent. and conditions soon became distinctly easy. The more general rate for afternoon money being 3 per cent. Market conditions probably will be even more easy in view of the large amount of Treasuries.

of Treasuries maturing.

Among foreign exchanges there was Among foreign exchanges there was recovery in the values of French and Belgian francs, pesetas and marks. Paris closed at 39f. 24½c., Brussels at 37f. 47½c., Madrid at 20p. 46¼ and Berlin at 169m. Switzerland moved in our favor to 22f. 14c. New York closed a shade lower at \$4.031-15.

"Modern Miller's" Outlook. CHICAGO, Nov. 28 .- The Modern Miller

says: "Insistent reports of reduced acreage to winter wheat with scattered acreage to winter wheat with scattered advices of poor germination are coming forward. The most unfavorable prospects are from Kansas, where seeding was late. Unfavorable conditions are reported from parts of Okiaboma, Missouri, Indiana and Nebraska. Claims of Hessian fly are no more plentiful than usual at this season. These reports are confined to ma or two States and are confined to one or two States and are wel. scattered. Generally speaking, the wheat plant is doing well. Corn move-ment is still retarded by car scarcity."

Pennsylvania Crude Oil Market. Orl. CITT, Nov. 23.—Credit balancea. 4.50. Runs 100.736, average 55,082. Shipments 60,198, average 45,185.

### NEW YORK STOCK EXCHANGE PRICES.

- 101	ME	**	Continued from Preceding	Page				
-Clos Rid.		Div.	Sales	Open-	High-	Low-	ALC: UNKNOWN	Net Change
40 52	41 55	3	1700 Missouri Pacific pf 1800 Montana Power	43 56	43 56	40 % 54	54	- 314 - 4
43%	44 % 115	3 7	200 Mullins Body	44	44 112	112	112	- 14
35 1/4 61 1/4	35 % 62	3	900 National Acme Co 1300 National Aniline & Chem	36 1/4 63	8634	61%	35% 61%	- 2%
12 76%	1214	6	400 National Conduit & Cable 300 National Enam & Stamp.	1214 7744	1234	12 75%	75%	= 4%
78	80	5	1300 National Lead Co 100 Nat R R of Mexico 2d pf.	8114 5%	811/6 5%	78% 5%	7814	- 5%
1314	13%	11/6	3500 Nevada Con Copper 1000 New Orleans, Tex & Mex.	14%	15 45%	1314	13%	- 1% - 1%
14	114%	10	1300 New York Air Brake	116 70%	116 70%	114%	115	- 3 - 214
69 % 42	691/4	214	200 New York Dock	4514	45%	44 59	59	- 2 - 1%
58 28	28%	21/4	12700 New York Dock pf 12700 New York, N H & Hart.	2914	29%	27% 16%	28 1614	= 2 T
16 12	171/2	1	1500 New York, Ont & West 400 Norfolk Southern	13	13 9814	13	13 96%	= 234
9634 67	97¼ 69	7	1600 Norfolk & Western ex div 300 Norfolk & Western pf	671/4	6714	67 55	67	- 1%
80	57 814	5	5300 North American Co	8314	83% 73%	80 6934	80 6914	- 314
471/4	71 48	4	800 Nova Scotia S & C 12200 Ohio Cities Gas	49	49%	47 14 52 14	4714 5214	- 2%
94	10	21/6 50c	50 Ohio Fuel Supply 12200 Oklahoma Prod & Ref 3100 Otis Stee!	9%	9%	914	914	- %
35% 56	36 58		1000 Owens Bottle Co	D-8	58	5614	56% 100%	- 3% - %
72	75	4	100 Owens Bottle Co pf 100 Pacific Development	75	75	75	75	- i%
60	61 100%	6			103 14		100%	- 8
36	19	3	13500 Pan-Amer Petrol & T rts. 600 Parrish & Bingham	45%	45%	44	44	- 1%
3314	3414	3	1500 Penn Seaboard Steel	36	36	42 334	33 %	= 314
35 12	35%	**	1000 Peoples Gas, Chicago 100 Peoria & Eastern	14	36 14	34 14	14	- 244 - 34
21 % 62	22 65	- 6	2700 Pere Marquette	64	23 64	21% 64	64	- 11/2
31 71%	31 1/4 72	3	1100 Philadelphia Co 68000 Pierce-Arrow Motor	7314	76%	711/4	72	- 84
18%	18%	8	4800 Pierce Oil Corp	10314	19 103 ¼	18% 103	18%	= 1%
59 26%	5914 27	5	2100 Pittsburg Coal of Pa	28%	61 28 %	2614	26%	- 216 - 1%
21 96%	21 1/4 98	1 8	1300 Pond Creek Coal 5000 Pressed Steel Car	23% 57	98	21 97	97	=4%
100	102	7 8	5500 Pullman Co	114	100 114	100 110	100	- 2 <sup>%</sup>
84 93 %	85 96	5 8	1100 Railway Steel Spring	95	85 1/2 95	93	8414	- 3% - 3
19%	20 75	2 4	2900 Ray Consol Copper	20%	7634	19% 74	19 % 74 %	- 2%
35 80	3714 82	2	17900 Reading	82	361/4 82	36 80	36 80	- 1% - 6%
541/4	56 101%	4 6	1600 Republic Motor Truck 33200 Republic Iron & Steel	00%	55%	54 100%	5514 101%	- 54
97%	98	8.70	25300 Royal Dutch Co N Y	100 .	13%	97	98 1334	- 3%
13% 14% 13	15		good or I aula & Can Francisco	16%	16%	14%	14%	- 1%
25 76	27 78	6	100 St Louis Southwestern pf 300 Savage Arms ex div	26	26 80	26 76	26 76	- 1 - 214
13%	14%		2200 Saxon Motor	13%	14%	13%	14%	- 12
15%	16% 218	8	200 Seaboard Air Line pf 400 Sears-Roebuck Co	16	16 217%	16 2154	16 216	_'i
215 11% 46%	13	1	\$00 Shattuck Ariz Copper 58700 Sinclair Consol Oil	121/6	1214	11%	11%	- 2%
69 % 95 %	71 96	6	1800 Sloss-Sheffield S & I	70	94%	92%	92%	- 1% - 1%
21%	22 6014		8200 Southern Railway 500 Southern Railway pf	60%	2334	59%	59%	- 1%
59% 77%	78		1033 Stand Milling Co rts 2375 Stromberg Carburetor	8 78	7614	7234	71/6	- 11/4 - 8 %
	108%	7	28400 Stude Cp ex div & ex rts. 15050 Studebaker Corp rts	109	1101/2	107	21/2	- 4% - 1%
101	105	7 5	100 Stude pf ex div & ex rts. 1100 Stutz Motor	102	102	10634	102 107	- 114 - 7%
4014	41%	3		42	42 1114	10%	10%	- 51/2
10% 275	278	10		290	290 6414	274 61	275 ¼ 61	-15 1/4 - 3
40	40%	::	8600 Texas & Pacific	41	13	39	13	- 374
12 7814	13 79%	6		82	82 9814	79 9814	79 9814	- 4%
4514	4514	7	36500 Transcontinental Off	4634	4714 6116	45%	4514	- 1%
85	40	1	500 Twin City R T	35%	36	35 92	35% 92	- 41/3
92 85%	95	8	4800 Union Oil	37%	37%	36 123	86 123	- î
67	6714	10		6736	6714	67	67	- 4
136	138	7	500 United Drug Co	138	140	138	138	- 31/4 - 81/4
191	192	10	And The land Des Instantingent	8 1/2	814	8 17%	8 174	- 11/4
17% 87%	8714		secon Italian Datail Stores	90%	90%	8614	87 ¼ 21 ¼	- 5¼ - 1¼
21 1/4 55	57	6	100 U S C I Pine & Firy pf.	56%	56¼ 73¼	56 ¼ 72	56¼ 72	+ 14
72% 101	102	8		101%	10214	100	101	- 1% - 1%
37 117	117%	8	29200 U S Rubber	119	120	116%		= 1%
73%	74	6		76	76	7314	7814	- 24
	102%	31/2		19334	103%	1014	10214	- 14 - 1%
112 71	714	6		7414	7414	70%	7114	- 314
611/4	62%		1500 Va-Caro Chemical	65%	65%	62	10 1/2 62 67	- 41%
67	814	6			8 25	8 241/4	8	- 14 - 14
1614	17%	4,4	200 Walls Paren Fynnss	The second	17%	17% 56%	17%	- 17
11	1114		2300 Western Maryland	11.5	11%	11 22	5614 11 22	+ 14
54 14	55	4	400 Western Pacific 200 Western Pacific pf	55	55 89	55 8714	55	- 1% - 1%
87 116%	88 117%	7	200 Westinghouse Air Brake.	115%	117	115%		+ 14
52%	12%		8300 Wheeling & Lake Erie	184		1154	52% 11% 20	- 1% - 1%
19 63	64	1	8300 White Motor	66%	66%	6314	6314	- 414
9014	92 14			9014	901/4			- 11/2
75 120	76 123	8	500 Woolworth, F W	125	125	123	123	= 3
7914	95%	1	4700 Worthington Pump 100 Worthington Pump pf A. 100 Worthington Pump pf B.	95	95	95 76	79 ¼ 95 76	= 1%

	DIV	MINING STOC	
Allied Div 17 Alto Div 17 Annex Div. 6 Belcher Div 27 Belcher Ext 28 Brangher 60	Ask.	Horseshoe 11	Ask li
Annex Div. 6	7	McN Cres 3	36
Beicher Ext 38 Brougher 60	40	Reno 6	7
Divide 5 as	E 42	Beaute 14	15
Div Ext 1.61	1.67	Toggery	25
Sam Div 14 Gold Zone., 43	15 51	Silver King., 12 Syndicate 5	14
Div Cons. 15 Div Ext. 14 East Div. 14 Gold Zone. 48 Hasb Tone. 33 Hennessey. 9	35 10	Verdi 34	20 25
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Cash Boy 9 Jim Butler. 22 WeNsenara. 49 Midway 14	81 17	Tono Ext 2.	10 20 50 2.7
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Atlanta 2 Booth 5 C O D 2 Comb Frac. 5 Crackerjack. 6 Florence G. 35	6 3	Jumbo Ext., 8 Kewanae 3	10
Comb Frac. 5 Crackerjack. 5 Florence G. 30 Gold Cons., 17	40	Red Hills F. 4 Silver Pick. 6 Spearhead	
MIS		ANEOUS.	
Amparo 1.70	1.85	Roch Mines. 22	22

# Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue At Forty-first Street New York

London

Foreign Exchange

Guardian

Paris

Trustee

Administrator Member Federal Reserve System and New York Clearing House

# MISCELLANEOUS MARKETS



### STANDA

| Bid Ass. |
Anglo-Am.	11	21
All Refm.	100	
All Ref pf.		
Borne-Sery	100	
Solid Refm.	110	
Continental	100	
Continental	100	
Crescent PL	20	
C		

TOBACCO STOCKS.

Bid Ask

Canadian War Loans in New York

Canadian War Loans in New York

Bid Ask

Bid

- 1%		00	I OF TOWN MAKED.
- 6%	BOSTON.		14 Torrington 724 724 724 724 200 Midvalo Steel 50 50 50
- 4	MINING.		106 United Fruit1975a 1975a 193 193 193 013 FERRI IS B
- 5%	Sales Open His	h. Low. Last.	120 United Shoe of 254 254 254 260 Phile Rap Transit 264 264 264
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- 1%	25 Apaconda	FI4 BEI4 BEI4	
%	5 Allouez 34 3 35 Ansconda 544 5 106 Ariz Coml 12 1 365 Big Heart 94 1 195 Cal & Ariz 51 5 10 Cal & Hecia 381 88	13 13	225 Waltham E5 55 50% 50% 600 Tonopan Mining 20% 20%
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		86g 80g 80g 5 74 74%	*Full paid. 225 Ohio Fuel Sup 50% 51 50%
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- 8 - 4	25 Boston & Maine pf 42	3 42 43	185 Cudaby
- 13	60 Fitchburg pf 50 5 100 Maine Central 67% 6	1076 DO BO	see Comw Edison
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- 814	775 Mass Electric pf., 13 1	13 12 13	107 207 307 T 207 37 44 48 48 48 48 48 48
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- 5%	465 West End 4114 4 151 West End pf 50	0 60 60	110 J I Case 2004, 2044, 2014, 200 Celestine 4 4 4 5 5 Commerc Cred pf. 50 50 50
- 114	MISCELLANEOUS	3.	100 Lindsay Light 201, 204, 204, 204, 204, 110 Davison Chem 32 224, 32
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- 14	107 Amer Agr pf 964 9	6 514 6	250 Ment ward pl.  100 M W Utilities 25 25 25 25 25 80 Indiahoma
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- 1	75 Am Sugar 1234, 13 45 Am Sugar pf 1154, 11 715 Am T & T. 954, 11 75 Am Wool pf 1054, 10	1014 1014 1014	no Property Ter S not 10 10 10
- 272	115 Ang o Am Comi. 17%	MEDIC APP	The Consider Oats of . N. W. W. W. W.
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- i%		4 1314 1314	610 Saars Rosbuck 217 218 216 216 216 BONDS
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- 414	2420 Eastern Mfg 33	1314 22 2314	50 Stand Gas & ED. 25 29 29 29 30 10 10 10 10 10 10 10 10 10 10 10 10 10
- 5		19 145% 149	4500 Swift Internat 5019 5019 5019 5019 5019 DETROIT.
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- 11/2 M 14/2 M	a Campral Wigotico 18814 18	1814 16814 16814 1014 10 3044	175 Temtor Prod 4814 49 4854 49 100 Charcoal 454 454 454
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	& Int Cot Mills pf., M 9	6 94 96	\$1000 Chi Rys let Is 65 45 65 68 80 Packard Mc Car 269 265 265 50 Packard M Car pf 97 87 87
+ 4	150 Int Products 48	8 47 47	PHILADELPHIA. 600 Res Motor Car 20% 20% 20%
	## Gorton	14 14 14	Sales. Open. High. Low. Last. MONTREAL CLOSING.
- 116	207 Libby 30 5	0 29% 29%	nt Am Milliag 9 9 9 9 1 mild Anti-
- 1%	7 Mer Inv	5% 65% 65% 11% 65% 67%	
1.00	30 Multips 434 4	14 04 04	25 American Gas
- 41/4	1630 Nat Leather 11% 1	11 11 11 11 11 11 11 11 11 11 11 11 11	170 Am Stores
- 1%	10 Perieb & B #	17 17	2040 Fier Storage Bat. 15 108 1124 1155 Brompton. 134 134 Steel of Can 164
- 11/2	165 Pullman	4% 110% 111% 5 85 83	16 Kerstone Tel pf., 43 43 43 43 Can Car of 93 224 Laurentide.
- 3	10 Punta Sugar 50		16 Kerstone Tel pf., 43 43 43 Can Car pf 93 224 Laurentide 100 Ins Co of No Am. 36 38 25% 25% Can Smelt. 25% 25 Montreal P., 535
- 6%	\$15 Simms Magneto 16 1	1719 17%	
1	275 Stewart Mfg 10 8	0 6915 60 1674 13374 13374	110 Lehigh Navigation 514 534 50 60 Can 8 5 pf 83 534 Dom Text. 113 1137 Lehigh Val RR 434 434 434 434 Cement 71 714 Detroit 125 20 Lit Brothers 1514 2514 2515 Cement pf 2514
=1	END MWITE	H H	1137 Lehigh Val RR 4314 4314 4314 (C)4 Cement
54 -5	Desired Property of the	S APRILLED	

# Chase National Bank

Stock & Rights

# SMITH & GALLATIN,

Members New York Stock Exchange

111 Broadway

THE

New York City

Charter No. 1071
THE CHATH
TIONAL

28,100,000.00 

\$410,901,387.33 LIABILITIES. 13,815,022.48

240,305 381,31 100,000,000,00

Total
I SAMUEL A. WELLDON, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
Subscribed and sworn to before me. November 26th. 1919.
HERRERT F. CHRISTIE.
Notary Public, N. Y. County No. 77.
N. Y. County Reg. No. 1102. WM PAHNESTOCK.
JACKSON E REYNOLDS, Directors.
CHARLES D. NOFTON.

JOHN NEMETH STATE BANK

RESOURCES.

Stock and bond investments, viz.
Public ascurities.
Private socurities.
Loans and discounts secured by bond and mortgage, deed or other real estate collateral.
Loans and discounts secured by other collateral.
Loans, discounts and hills purchased not secured by collateral.
Due from approved reserve depositaries.
Loans amount of off-sets.

3564,768.03

Due from trust comparies bankers not included in preceding item. 209,412.04 RESOURCES.

CHEMICAL STOCKS,

Specie.
Other currency authorized by the laws of the United States.
Cash items.
Other assets, viz.
Fur items and dxtures.
Accounts receivable. 20,238,38
Accounts receivable. 20,228,99

Capital stock.

Surplus fund \$25,000,00 Surplus fund \$25,000,00 Undivided profits . 339,624.71 364,624.71

Deposits:

Not preferred, as follows:
Deposits subject to check \$\$42,120,70
Deposits withdraw-able only on presentation of pass-books \$19,540,24
Cashiers' checks outstanding similar checks of other officers of other officers (critical checks, banks and bankers)

Extend total deposits . . . 1,386,280.92 Other liabilities, viz. Funez awaiting dis-bursement 871,742.59 

Hud B new b PORCUPINE 12

Apex 34 4s McIntere 12

Baldwin 13 15 Moneta 11

Davidson 14 16 Newray 12

Dome Ext. 554 27 Porc Crown 27

Dome Lake 154 15 Porc Inst. 19

Dome M 14 15 55 00 Foor Testade 19

Eldoyado 4 15 Dreston E D 14

God Reef. 4 15 Schumweier 1

Institute C 120 15 Porc V N T 1

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#### 78. Reserve District No. 2 AM & PHENIX NA-BANK OF THE TY OF N. Y.

ing rediscounts \$101,010,928.47 Customers 11 a bility account of acceptances of this bank pur-chased or dis-counted by it...

324,949,73 redisc ounted, tother than bank acceptances sold, \$2,401,000.00 Foreign bills of exchange or uraits sold with indersement of

this bank, \$4,413.90 \$2,404,413.90 Overdrafts, secured, \$8,178.28; u seated, \$23.839.39.
Customers liability account of "Acceptances" executed by this bank and by other banks for account of this bank, and now outstanding.
U. S. Government securities owned.
Deposited to secure circulation 32,017,67 1,304,734.01

cure circulation (U. S. bonus par value. Pleaged to secure U. S. deposits (par value). Pleaged to secure postal savings deposits (par value). Pleaged as collected for State or other deposits or bills availed. 1,181,876,25 817,440,00 pledged. War Savings Cer 6,577,34

Total U. S. Government securities.
ither boids, securities. ther boids, securition is of the first that U.S. bonds) pledged to secure U.S. seposias. Boads (other than U.S. bonds) pledged to secure postal savings deposite Boids and securities (other than U.S. securities) pledged as collateral for State or other persists (postal postals (postal)).

151,000,00

Total bonds, securities, etc., other than U. S. Stocks, other than Federal Re-

73,420,13 4.470,350,83 5,564,370,02

811,600.00

LIABILITIES. 

615,000.00 crued. Amount reserved for all interest Circulating notes outstanding 4,086,000.00 

of this bank

Total contingent Habilities \$2,404,413.60

State of New York County of New York sa.

I. B. L. HASKINS, Cashier of the above
named bank do solemnly swear that
above statement is true to the best of se
knowledge and belief. HASKINS, Cashier,
Subscribed and sworn to before me this
28th day of November 1919.

Scall
New York Co.
Correct—Attest.

Correct—Attest
OSCAR SCHERER.
E. P. EARLE.
GEO. M. HARD.